

As the United States moves toward the adoption of International Financial Reporting Standards (IFRS), the litigation and corporate financial advisory services professionals at Marks Paneth & Shron LLP (MP&S) are well qualified to provide comprehensive IFRS consulting services to companies across all industries. No matter the size of the entity, MP&S can help companies plan, prepare for and successfully transition from US Generally Accepted Accounting Principles (US GAAP) to IFRS.

Our specialists have experience consulting with companies around the world who are adopting IFRS for the first time. They identify alternatives for structuring transactions under IFRS as well as help clients communicate with investors, banks and other stakeholders regarding the change to IFRS and how to understand and interpret the new financial statements.

Converting to IFRS is far more than simply an accounting exercise. It will affect many areas throughout an organization. MP&S offers customized, comprehensive IFRS training and education for management, board of directors and audit committees as well as general counsel and technology departments.

Services Offered:

- Assist with Conversion to IFRS from US GAAP
- Analyze Differences Between IFRS and US GAAP
- Advise on IFRS Methods and Transaction Structuring
- Advise on Selection of New Accounting Methods
- Initial Assessment of Conversion Impact and Development of Timetables
- Development of Detailed Conversion Plans
- Assist in Developing Internal Controls that Bridge the Gap Between the Old and New Environments
- Assist in Designing Process and Internal Controls for the IFRS Environment
- Preparation of the Tax Provision under IFRS
- Assist in Preparing Pro-Forma Financial Statements
- IT Assessments and Reviews
- Assistance with Adapting Reporting Systems to Meet IFRS Requirements
- Comprehensive Training and Instruction