

INTERNAL CONTROL STUDIES AND SARBANES-OXLEY COMPLIANCE

When evaluating the effectiveness of internal controls over financial reporting, the litigation and corporate financial advisory professionals at Marks Paneth & Shron LLP (MP&S) are committed to balancing regulatory requirements and cost effectiveness. Business executives and owners can feel comfortable turning to MP&S when seeking guidance about commissioning an internal control study or implementing or maintaining compliance with Sarbanes-Oxley. MP&S has broad experience assisting local, national and global companies with internal control documentation, testing and assessment. Our approach can improve controls, reduce unnecessary costs and improve operational effectiveness.

MP&S has adopted a top-down, risk-based methodology that identifies key controls, utilizes more effective testing processes and results in reduced costs. Our objective is to assist management with continuous process improvement and ultimately limit risks and control costs. Our clients benefit from the active involvement of our entire service team.

SERVICES OFFERED

Prepare Internal Control Studies:

- Assessment of Internal Control and Operating Environments to Determine Areas of Risk
- Identify Key Processes for Evaluation, Testing and Improvement
- Design and Implement Internal Control Plans
- Anti-Fraud Troubleshooting and Training

Support the Internal Audit Function:

- Optimize the Role of the Internal Audit Function and Internal Controls Assessment
- Implement a Cycle Approach to Internal Auditing
- Internal and External Fraud Investigations
- Design and Implement Anti-Fraud Programs and Controls
- Develop Internal Audit Plans and Programs

Sarbanes-Oxley Compliance:

- Section 404 Implementation and Compliance Management
- Identify Financial Reporting and Operating Cycles to be Evaluated
- Review Existing Documentation, Including Effectiveness Analysis and Process Improvement Analyses
- Prepare Internal Control Documentation and Test Plans
- Evaluate Test Results
- Identify Internal Control Deficiencies and Recommend Remediation Plans
- Compliance Challenges for Foreign Private Issuers

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SERVICES OFFERED (CONTINUED)

Board of Directors and Audit Committee Training:

- Requirements and Best Practices
- Fraud and the Role of the Board of Directors and the Audit Committee
- Sarbanes-Oxley Act and the Role of the Board of Directors and the Audit Committee
- Anti-Fraud Programs, Controls and Investigations