OUR SERVICES

ASSET PROTECTION

Marks Paneth & Shron LLP's (MP&S) concept of "asset protection planning" embodies the reality that estate planning by its very nature has always implicitly embodied the asset protection planning exercise - the preservation and transmission of wealth.

Providing executors, trustees, beneficiaries, and advisors the support they need to meet compliance obligations and maximize the after-tax income structures, MP&S can help plan, promote, and implement a comprehensive asset protection strategy to meet the needs of each client.

Services Offered:

- Structural Planning; for Asset Protection Trusts and Foreign Asset Protection Trusts
- Change of Situs for Foreign Asset Protection Trusts
- Analysis of, and Compliance with, Foreign Jurisdiction's Reporting Requirements
- Portfolio Management and Investment Selection Regarding Foreign Asset Protection Trusts
- Planning for and Utilization of Grantor Trusts, Dynasty Trusts and Integrated Estate Planning Trusts
- Jurisdictional Analysis and Selection, Including Analysis of Relevant Factors Regarding Risk, Economic Environment, etc.
- Liaison for and Facilitation of Meetings with Foreign Tax Officials, Trustees, and Banking Officials
- Accumulation of Tax Penalties Applied to Repatriated Earnings
- Strategies Designed to Accumulate Offshore Earnings and Minimize the Tax Liability
- Selection and Use of Trustee Companies and Both Domestic and Jurisdictions Legal Counsel
- Implementing Safeguard Options for Asset Protection Trusts
- Compliance with Information Reporting and Tax Computation Requirements
- Analysis of Alternative Foreign Asset Protection Plans
- Estate and Gift Planning

Marks Paneth & Shron LLP
Certified Public Accountants & Consultants