

BANKRUPTCY SERVICES

The bankruptcy process requires professionals who have the financial and business acumen to quickly assess the viability of the debtor and identify the key issues in each case. At Marks Paneth & Shron LLP, our bankruptcy specialists have the expertise and experience to assist all concerned parties make sound judgments.

If we are engaged by the debtor, we provide valuable assistance in assuring that the debtor complies with its administrative responsibilities while in bankruptcy. If a reorganization is deemed possible, we analyze operational restructuring alternatives, including profit-enhancement and cost-reduction opportunities and evaluate the optimal scope and scale of operations. We then help the debtor translate these actions into a financially sound plan of reorganization (POR).

For creditors' committees or trustees, we provide the skilled analytical resources needed to pursue recovery actions and to assess the reasonableness and fairness of the debtor's plans. For secured creditors, we provide the same assistance as well as valuation services and liquidation analyses.

Bankruptcy is a specialized field and our bankruptcy professionals are active in the American Bankruptcy Institute, the Association of Insolvency and Restructuring Advisors, and the Turnaround Management Association.

Services Offered

For Debtors:

- Assess the viability of the business
- Assistance in preparing petition and schedules
- Prepare cash flow analyses and projections
- Valuation analysis related to motions for adequate protection
- Assist in preparing monthly operating reports
- Prepare delinquent and current tax returns
- Assist in developing a POR including assessment of reorganization value, determination of liquidation value
- Analyze the tax consequences of the POR and preserving tax attributes, as appropriate
- Claims analysis and administration
- Assist in other litigation pursued by the debtor-in-possession and by litigation trusts

For Creditors or Trustees:

- Review of the debtor's books and records for suspicious transactions
- Search for potential preferential payments and fraudulent transfers
- Assist in recovery actions including preparing solvency analyses
- Critique the debtor's financial projections
- Assess the feasibility of the POR and analyze alternative scenarios
- Develop a determination of reorganization value and its impact on proposed distributions
- Valuation services
- Liquidation analyses