

# REAL ESTATE RESTRUCTURING AND WORKOUT SERVICES

Now more than ever, it is critical to work with advisors who truly understand the real estate industry and also have the financial and business acumen to provide proactive, timely assistance. Marks Paneth & Shron LLP (MP&S) has a long history of serving the real estate industry and delivering practical solutions to our clients.

Our dedicated specialists offer the straightforward advice you are looking for in challenging times. Through the hands-on involvement of our partners and principals, we work with our clients to evaluate and implement solutions to position them for success.

MP&S assists clients in good and difficult economic times and also provides support for their attorneys and management teams. In addition to economic and financial analysis, we offer support on the tax issues associated with workouts, foreclosures, bankruptcies and other complex transactions. Our firm has significant expertise advising on the economic and tax impact of different restructuring alternatives.

## Services Offered:

- Evaluate viability of operations
- Preparation of financial projections
- Cash flow modeling
- Planning for debt forgiveness and restructuring
- Due diligence
- Business and collateral valuations
- Assist in negotiations with lenders, vendors and new capital sources
- Identify and analyze assumptions, business plan forecasts and projections
- Assess the financial feasibility of business plans
- Analyze reorganization plans and alternatives
- Financial reporting
- Financial analysis
- Assist in the development of exit strategies
- Assist with debt restructuring
- Secured creditor workouts
- Court appointed receivership and trusteeship management
- Projection and budget preparation
- Restructure plan, design and implementation
- Real estate financing placements
- Analysis of historical data
- Preparation of liquidation analyses
- Preparation of market and economic condition analyses
- Analysis of secured debt
- Analysis of insolvency issues
- Analysis of rent rolls
- Analysis of lease variances
- Negotiate with creditors
- Perform business valuations
- Assist in the preservation of tax attributes, net operating losses, insolvency and bankruptcy issues and tax compliance
- Assistance with lease restructuring
- Reviews of current loan arrangements
- Assist in equity restructuring
- Assist in establishing relationships with real estate attorneys and management agents when needed
- Dispute resolution
- General litigation support services
- Fraud examinations
- Forensic accounting
- Expert witness testimony