

REAL ESTATE SERVICES FOR THE HOSPITALITY INDUSTRY

The Real Estate Group of Marks Paneth & Shron LLP (MP&S) has extensive experience serving the hospitality industry throughout the United States as well as internationally. Our primary focus is on hotels, restaurants and catering establishments.

Our hospitality clients are served by knowledgeable accounting, tax and consulting professionals. Our practitioners participate in industry conferences and associations and have served on the Hospitality Committee of the New York State Society of Certified Public Accountants.

Experience Serving Hotels

We have worked with clients in the hotel industry throughout the United States, most particularly in New York, Miami and Las Vegas. Our clients include existing hotels, developers of new hotels, condo hotels and time-share hotels. Our professionals fully understand the depreciation issues hotels face as well as the tax issues specific to hotels in each segment.

We also appreciate the tax benefits resulting from Brownfield site redevelopment as well as the Leadership in Energy and Environmental Design (LEED) green building rating system that has been developed by the United States Green Building Council (USGBC). We work closely with our clients so that they receive all applicable credits and deductions.

Experience Serving Restaurants and Catering Establishments

MP&S also has strong credentials in restaurant and catering. We have a distinguished client roster including several celebrity chefs. Our clients own and operate restaurants as well as operate catering facilities. They own restaurant chains as well as individual locations.

We work with our clients to analyze industry trends and to monitor their food, beverage and labor costs. Using our broad industry experience, we work with our clients to focus on industry benchmarks and determine whether they are in line with industry norms. If they are not, we then work with them to achieve those objectives.

We assist our clients from the very beginning with facilitating financing and through ongoing business operations. We also help them meet government regulations and other regulatory requirements. Further, MP&S is well versed in the tax issues restaurants and catering establishments face and work with our clients with the goal of tax minimization.

In addition to serving a number of the most famous restaurants in the New York and Las Vegas market, we serve clients throughout the United States including New York State, New Jersey, Florida, California, Texas, Puerto Rico and Nevada.