

*Auditor and unit perspectives
to improve the process*

GOVERNMENTAL ACCOUNTING & AUDITING CONFERENCES

PRESENTED BY THE MICPA AND STATE OF
MICHIGAN DEPARTMENT OF TREASURY

TUESDAY, MAY 15, 2018 | LANSING
OR
THURSDAY, MAY 24, 2018 | TROY



Crafted with real-life case-studies and facilitated discussions for those working on the audit or unit side of governmental accounting. Lansing and Troy are the destinations for updates from the GASB, Treasury and the Michigan Department of Education.

- GASB 75 shook the foundations of accounting & reporting - are you up to the OPEB challenge?
- Find clarity in the data and regulation of grants oversight management.
- Quality control, internal inspections and peer reviews add a lot to an auditor but preparation can smooth the way for increased quality.

FEATURING KEYNOTE PRESENTATIONS:

ON THE YELLOW BOOK ROAD. (LANSING) **new**

Since the comment deadline for proposed revisions to the Governmental Accountability Office's Yellow Book last July, everyone is eagerly waiting to see how the updated version will affect both the auditor and auditee. Our speaker shares the latest on 'the Book' for both audiences.

JOHN D'AMICO, CPA – Director, Nonprofit, Government: Healthcare Group and Professional Standards Group, Marks Paneth, LLP, New York, NY

A GRASP ON GASB IMPLEMENTATION CHALLENGES. (TROY) **new**

State and local entities have been implementing GASB's standards in quick and rapid succession: 67, 68, 73, 74, 75, 84, 87... From covering disclosures on tax abatements to unwinding the nuanced impacts of other postemployment benefits, implementation has called all resources to the table to deal with the wide range of standards and their complexities. This is your update on the full scope of GASB's workings.

Presented by a representative of the GASB

LANSING

RECOMMENDED CPE
CREDIT: 8 HOURS, INCLUDES
ACCOUNTING & AUDITING
AND ETHICS

Lansing Center, 333 Michigan
Ave., Lansing 48933
Registration: 8 A.M.
Program: 8:30 A.M. – 4:50 P.M.
Course Code: 71142

\$217 for MICPA members &
State of Michigan Employees/
\$367 for non-members
(add \$30 for printed materials)

TROY

RECOMMENDED CPE
CREDIT: 8 HOURS, INCLUDES
ACCOUNTING & AUDITING
AND ETHICS

MSU Management Education
Center, 811 West Square Lake
Road, Troy, 48098
Registration: 8 A.M.
Program: 8:30 A.M. – 4:50 P.M.
Course Code: 71154

\$217 for MICPA members &
State of Michigan Employees/
\$367 for non-members
(add \$30 for printed materials)

EARLY BIRD:

Michigan Specific Ethics

Registration: 7 A.M., Program: 7:30 A.M.
Course Code: 71141 | **FREE**



BREAKOUT SESSIONS:

Please choose ten breakout sessions (A-T) in order of your preference. You will be assigned to six. Locations are noted next to each breakout session speaker in parentheses or by the session title if it is only offered in one location.

Session topics are identified as being geared toward the *Auditor*, *Auditee* or *Both*.

A) INTERNAL CONTROLS: A WELL-OILED MACHINE (AUDITEE) new

Developing the proper internal control documentation procedures can substantially minimize risks such as losses and poor performance. From policies and procedures to authorizations and approvals, we provide techniques to keep your entity running efficiently.

MOLLY R. FISH, CPA – Senior Manager, Yeo & Yeo, Portage

B) INSIDE TREASURY (BOTH) (LANSING) new

From changes in the auditing procedures report to the latest outreach initiatives and an update on the Chart of Accounts, get the news right from the Michigan Department of Treasury. January's release of the initial reporting requirements for Public Act 202 of 2017 may have left you with some questions – bring them. We also review the Annual Financial Report (F65) and more.

CARY J. VAUGHN, CPA, CGFM – Audit Manager, Community Engagement and Finance Division, Michigan Department of Treasury, Lansing

C) CHECK IN WITH HUD AUDITING (AUDITOR) (LANSING) new

Get up-to-date on the U.S. Department of Housing and Urban Development (HUD) auditing rules in this session. From the revisions to Chapter 7 of the HUD Audit Guide that include handbook reference and regulatory terminology changes to other critical adjustments of what to look for in this specialized audit area.

JOHN D'AMICO, CPA – Director: Nonprofit, Government & Healthcare Group and Professional Standards Group, Marks Paneth, LLP, New York, NY

D) RED INK IN THE YELLOW BOOK (AUDITOR) new

The U.S. Government Accountability Office (GAO) proposed multiple revisions to The Yellow Book over the course of 2017. Join us to discover what went through and discuss any possible changes that may still be on the horizon.

STEPHEN W. BLANN, CPA, CGMA, CGFM – Director of Governmental Audit Quality, Rehmann, Grand Rapids

E) REQUIREMENTS & EXPENDITURES CLOSE TO HOME (BOTH)

With the plethora of changes and debates occurring in the federal arena, it can be easy to lose focus on what's going on closer to home. We provide a rundown of allowable expenditures in Michigan local government as well as a review of reporting requirements.

JOSEPH M. VERLIN, CPA, CGFM – Principal in Charge of Audit Services, Gabridge & Company PLC, Grand Rapids

F) DO YOU ACCEPT THE OPEB CHALLENGE? (BOTH)

GASB 75 has shaken the foundations of accounting and financial reporting as units and auditors both work to implement the latest standards surrounding other postemployment benefit plans. Utilizing November 2017's implementation guide, units and auditors need to work together to prepare the appropriate documentation of what could be a variety of OPEB plans. Join us as we address the challenges.

**ALI N. BARNES, CPA – Senior Manager, Yeo & Yeo, Alma
JAMIE L. RIVETTE, CPA – Principal, Yeo & Yeo, Alma**

G) KEEPING GRANTS MANAGEMENT WITHIN YOUR OVERSIGHTS (BOTH)

Grants management may seem the same fundamentally but today's programs have altered drastically in the way they are operated with more data, fewer resources and greater emphasis on oversight. Evaluate or create your grants management oversight system and make sure that improper payments are prevented and detected in federal programs.

MARLENE J. BEACH, CPA, CFE, CVA – Senior Manager, UHY LLP, Farmington Hills

H) IT'S RAINING FIDUCIARY ACTIVITIES (BOTH) (TROY) new

Issued in 2017, GASB 84 determined distinctions between what constitutes fiduciary activity within financial reporting. Learn which areas fall under this umbrella so you're ready when it becomes effective on December 15, 2018.

SPEAKER TO BE ANNOUNCED

I) MAKING SENSE OUT OF CHANGES IN THE ACCOUNTING PROFESSION (BOTH) (LANSING)

Now more than ever, status quo is not an option in the accounting profession. Some of us embrace this, but most of us chose accounting because of its stability. While we may intuitively know that change must happen for progress to occur, for many of us, the idea of change brings frustration and fear. During this course, we explore techniques and other tips on how to mitigate the perceived threat and how to learn to embrace the changes in the accounting profession.

JONATHAN KRAFTCHICK, CPA – Managing Director, Assurance Services, Cherry Bekaert LLP, Richmond, VA

J) A NEW AGE OF LEASING (BOTH) new

With the previous version of leasing standards predating the GASB, according to the *Journal of Accountancy*, Statement No. 87 will bring fresh guidance strongly based in transparency. Whether you're the auditor or auditee, ensure you step into 2019 with a clear understanding of the new structure.

STEPHEN W. BLANN, CPA, CGMA, CGFM – Director of Governmental Audit Quality, Rehmann, Grand Rapids

K) LEVEL UP WITH AUDIT QUALITY (AUDITOR) new

Many smaller firms aren't complying with risk assessment standards and it's beginning to come across in audit quality. Learn when and how to apply these standards-including the critical step of risk planning documentation-with a set of specific strategies and reach new heights in your auditing.

CRYSTAL SIMPSON, CPA – Associate, Plante Moran, Flint (LANSING)

KEITH SZYMANSKI, CPA – Associate, Plante Moran, Southfield (TROY)

L) PREPARATION IS KEY FOR A SUCCESSFUL QUALITY CONTROL, INTERNAL INSPECTION OR PEER REVIEW (AUDITOR) new

Quality control reviews, internal inspections and peer reviews can bring stress to an audit and create added pressure for the team. Understanding how to approach these situations and best set-up your audits to be reviewed can unlock the door to inter-office efficiency and success.

KAREN GUERRA – Peer Review Specialist, Michigan Association of CPAs, Troy

PEGGY JURY, CPA, CGMA – Michigan Association of CPAs Technical Reviewer (LANSING)

MARI MCKENZIE, CPA – Peer Review Technical Reviewer, Saginaw (TROY)

M) TRUST ME, I'M A SKEPTIC (AUDITOR) new

Over time it is easy to allow professional skepticism to slip. As we get more comfortable with those we work with, the standards we adhere to and the stability of ongoing relationships, it becomes more and more difficult to remain professionally skeptical. From statistics to psychology, this session goes over the importance of maintaining our skepticism and tips for how to remain that way.

JONATHAN KRAFTCHICK, CPA – Managing Director, Assurance Services, Cherry Bekaert LLP, Richmond, VA (LANSING)

CATHERINE M. MCNAMARA, CPA, CGMA – Assurance Partner, BDO USA, LLP, Troy (TROY)

N) BACK TO GOVERNMENTAL ACCOUNTING BASICS (BOTH)

For CPAs looking for a refresher or new auditors on the team, this is a wonderful introduction to the unique inner workings of governmental accounting. Evaluate the processes and challenges that come from working within the sector.

DOROTHY J. DANKO, CPA, MBA – Instructor of Accounting, Grand Valley State University Seidman College of Business, Grand Rapids

O) WELCOME TO THE WORLD OF GOVERNMENTAL AUDITING (AUDITOR)

You won't see any audits like them and they take some getting used to. Welcome to the world of governmental auditing. Review the fundamentals and learn what's new with government auditing standards, uniform guidance, OMB's Compliance Supplement, and more.

SUSAN P. CONVERY, CPA, PHD, CMA – Professor of Practice, Michigan State University, East Lansing

P) MEET THE SINGLE AUDIT (AUDITOR)

Ready for your introduction to the single audit? For an auditor who is new to the sector or new on the team, this is a great way to gain strategic insight of these 'more than basic' audits requiring additional compliance, processes and documentation for federal funds.

STEPHEN W. BLANN, CPA, CGMA, CGFM – Director of Governmental Audit Quality, Rehmann, Grand Rapids (Lansing)

WILLIAM G. LOVE, CPA, CGFM – Audit Manager, Governmental and Nonprofit Services, Rehmann, Grand Rapids (Troy)

Q) SCHOOL DISTRICT AUDITS: SAVED BY THE BELL...AGAIN (BOTH)

This popular course returns. Discuss audit submission reminders, policies and procedures and common findings in this area. Auditors and districts can study up on Public Act 202 of 2017, conflicts of interest and related party reporting, receive FID updates and much more. Bring your questions and prepare to be saved by the bell...again.

JOHN ANDREJACK – Assistant Director, Office of Special Education, Michigan Department of Education, Lansing (LANSING)

JOHN BROOKS – Auditor, Office of Financial Management-Audits, State of Michigan Department of Education, Lansing (LANSING)

NAOMI CASHER, CPA – Assistant Director, Office of Financial Management – Audits, State of Michigan Department of Education, Lansing (LANSING)

CHRISTOPHER J. MAY – Financial Specialist, Office of State Aid & School Finance, State of Michigan Department of Education, Lansing (LANSING)

GLORIA J. SUGGITT – Single Audit Coordinator, State of Michigan Department of Education, Lansing (LANSING)

TAYLOR D. DIENER, CPA – Manager, Yeo & Yeo, Saginaw (TROY)

DAVID R. YOUNGSTROM, CPA – Principal, Assurance Service Line Leader, Yeo & Yeo, Saginaw (TROY)

R) KEEPING UP WITH HEALTH AND NUTRITION SERVICES REVIEWS (BOTH) (LANSING)

Maintain your food service fund balance with overall school nutrition program and general fiscal updates including excess fund balances, equipment requests and allowable costs. Specialists cover findings commonly found in Resource Management Reviews along with General Program Compliance. An update will also be provided on the Direct Certification with Medicaid Demonstration Project and Free and Reduced Price Eligibility. Join us and find out more.

MELANIE BRUMMELER – Consultant Manager, School Nutrition Programs, Office of Health and Nutrition Services, Michigan Department of Education, Lansing

AIMEE HAAPALA – Financial Manager, Fiscal and Administrative Services, Office of Health and Nutrition Services, State of Michigan Department of Education, Lansing

ALYSSA SAGOLLA – Financial Manager, Fiscal and Administrative Services, Office of Health and Nutrition Services, State of Michigan Department of Education, Lansing

S) AUDIT FAILS OF 2017: DOCUMENTATION & BEYOND (AUDITOR) **new**

Document, document, document. This is the very catchy phrase coming out of peer review regarding one of the main issues found in audit quality. Review other areas that are causing stress and failure in the audit arena and how to avoid them.

MELANIE CROWTHER, CPA – Associate, Plante Moran, Southfield (TROY)

JOSH YDE, CPA – Associate, Plante Moran, PLLC, Ann Arbor (LANSING)

T) ETHICAL CONSIDERATIONS WHILE MANAGING CONFLICTS OF INTEREST^ (BOTH) **new**

Significant repercussions can occur both legally and for the reputation of yourself and your firm if ethics are not given the utmost respect and precedence in conflict of interest situations. Fortunately, CPAs can “ACE” conflicts of interest by considering: Awareness, Communication, and Exit. Conflicts can be handled with cooperation and confidentiality waivers according to Circular 230, but there may be preemptive steps that could be just as effective. The AICPA Code of Professional Conduct will be referenced.

RAYMOND T. ROWE, CPA, JD – Attorney, Raymond T. Rowe PC, Troy

EARLY BIRD:



MICHIGAN SPECIFIC ETHICS

What you don't know, can hurt you.

From obtaining a firm license or figuring out what's qualifying CPE, to the Bureau of Professional Licensing's actions against CPAs that don't comply- we explore case studies in Michigan's Accountancy law and Administrative Rule.

JOSEPH C. HEFFERNAN, CPA - Retired Partner, Governmental Practice, Plante Moran, PLLC, Southfield (LANSING)

LON GOFORTH - Managing Principal - Retired, Legacy Transition Advisors, Michigan (TROY)

Course Code: 71144 (Lansing); 71156 (Troy)

Recommended CPE Credit: 1 Ethics hour

FREE (A value of up to \$50)

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